

09/05/2002 13:55 FAX

016



010

ULTIMATE HOLDINGS LTD
ATTN: COLLETTE JOHNSTON
18 PARLIAMENT ST
HAMILTON HM 12
BERMUDA

WE ARE PLEASED TO CONFIRM THE FOLLOWING TRANSACTION
YOUR CASH AND/OR SECURITIES
SHOULD ALREADY BE IN YOUR ACCOUNT

GENESISINTERMEDIA INC
AS OF 02/12/02

ADOLPH KOMORSKY INV.'S
660 WHITE PLAINS RD.-#430
TARRYTOWN, NY 10591

FOR THE ACCOUNT OF

(914) 729-0700

1-045552

TRADE DATE	SETTLE DATE	ACCOUNT NUMBER	T C
02/12/02	02/15/02	944-37845	2 6 000
37184Y105000	G005205	GENI	S-07

158 0
YOU SOLD

QUANTITY 15,500
PRICE .07000
PRINCIPAL 1,085.00
COMMISSION 122.81
S.E.C. FEE .02
SERVICE CHGE 9.95
NET AMOUNT 952.22

Account carried by
U.S. Clearing
A Division of U.S. Securities, Inc.
26 BROADWAY, NEW YORK, N.Y. 10004-1798

SUBJECT TO TERMS AND CONDITIONS WHICH ARE EXPLAINED ON REVERSE SIDE

09/05/2002 13:55 FAX

017



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ULTIMATE HOLDINGS LTD
ATTN: COLLETTE JOHNSON
18 PARLIAMENT ST
HAMILTON HM 12
BERMUDA

WE ARE PLEASED TO CONFIRM THE FOLLOWING TRANSACTION
YOUR CASH AND/OR SECURITIES
SHOULD ALREADY BE IN YOUR ACCOUNT

GENESISINTERMEDIA INC

ADOLPH KOMORSKY INV.'S
660 WHITE PLAINS RD.-#430
TARRYTOWN, NY 10591

FOR THE ACCOUNT OF

(914) 729-0700

Account carried by
U.S. Clearing
A Division of The Depository
Trust & Clearing Corporation, Inc.
26 BROADWAY, NEW YORK, N.Y. 10004-1798

1-045553				
TRADE DATE	SETTLE DATE			
02/13/02	02/19/02	02/13/02	05281	6 8
		ACCOUNT NUMBER	T	C
		944-37845	2	6
				000
37184Y105000	G005205	GENI	S-07	

158 0
YOU SOLD

QUANTITY	8,500
PRICE	.07000
PRINCIPAL	595.00
COMMISSION	64.98
S.E.C. FEE	.01
SERVICE CHGE	9.95
NET AMOUNT	520.06

SUBJECT TO TERMS AND CODED SYMBOLS WHICH ARE EXPLAINED ON REVERSE SIDE

09/05/2002 13:55 FAX

018



010

ULTIMATE HOLDINGS LTD
ATTN: COLLETTE JOHNSTON
18 PARLIAMENT ST
HAMILTON HM 12
BERMUDA

WE ARE PLEASED TO CONFIRM THE FOLLOWING TRANSACTION
YOUR CASH AND/OR SECURITIES
SHOULD ALREADY BE IN YOUR ACCOUNT

GENESISINTERMEDIA INC

ADOLPH KOMORSKY INV'S
660 WHITE PLAINS RD.-#430
TARRYTOWN, NY 10591

FOR THE ACCOUNT OF

(914) 729-0700

Account carried by
U.S. Clearing
A Division of U.S. Securities, Inc.
26 BROADWAY, NEW YORK, N.Y. 10004-1798

1-049524			
TRADE DATE	SETTLE DATE	ACCOUNT NUMBER	T C
02/14/02	02/20/02	944-37845	2 6 000
37184Y105000	G005205	GENI	S-07

158 0
YOU SOLD

QUANTITY	18,000
PRICE	.06000
PRINCIPAL	1,080.00
COMMISSION	122.46
S.E.C. FEE	.02
SERVICE CHGE	9.95
NET AMOUNT	947.57

SUBJECT TO TERMS AND CONDITIONS WHICH ARE EXPLAINED ON REVERSE SIDE

Exhibit F

U.S. Clearing
A Division of Fleet Securities Inc.
26 Broadway
New York, NY 10004-1798

September 5, 2001

ULTIMATE HOLDINGS LTD
ATTN: COLLETTE JOHNSTON
18 PARLIAMENT ST
HAMILTON HM 12
BERMUDA

Dear Client:

We must at this time request of you additional margin to adequately maintain your account with our firm. It is necessary that you deposit with us on or before 09/11/01 funds in the amount of \$1337295.00 or acceptable securities having adequate loan value, which represents the amount due with respect to our house requirements. Due to market fluctuations this amount may be insufficient. Please feel free to contact your account representative for clarification.

In the event of your failure to do so and depending on market conditions, we may be required to sell on that date, or as soon thereafter as is practicable, sufficient securities to conform with our maintenance requirements.

Please be advised: depending upon market conditions, and the status of your account, your securities may be liquidated immediately (as stipulated in our margin agreement.)

If you have already remitted the necessary additional margin, please disregard this notice and accept our thanks for your promptness. If you haven't already met the call, please forward payment to your local account representative. Use of an overnight mail service or wire transfer is recommended. Should you have any questions regarding this matter, contact your broker.

To defray the cost of sending you this urgent communication, a service fee has been charged to your account.

Account No.: 944-37845-25

Account carried by
U.S. Clearing
A Division of Fleet Securities Inc.

U.S. Clearing
A Division Of Fleet Securities
Member New York Stock Exchange
26 Broadway
New York, NY 10004-1798

ULTIMATE HOLDINGS LTD
ATTN: COLLETTE JOHNSTON
18 PARLIAMENT ST
HAMILTON HM 12
BERMUDA

Dear Client,

October 02, 2001

After giving effect to the transaction made in your Margin Account (details provided below), and in accordance with Federal Margin Regulations, it is necessary for you to deposit with our firm as soon as possible the amount indicated below (or acceptable securities having a loan value of at least that much).

Please send your check to your local representative.

Account Number: 944-37845-26-007

Trade Date: 09/07/01

Due Date: 09/12/01

Amount: ,190,704.00

If you have a sufficient money fund balance in your account to cover this call, or have already taken other steps to furnish the required margin, please disregard this notice and accept our thanks for your promptness.

Batch # 1

User: MC2070

U.S. Clearing
A Division of Fleet Securities Inc.
26 Broadway
New York, NY 10004-1798

September 19, 2001

ULTIMATE HOLDINGS LTD
ATTN: COLLETTE JOHNSTON
18 PARLIAMENT ST
HAMILTON HM 12
BERMUDA

Dear Client:

We must at this time request of you additional margin to adequately maintain your account with our firm. It is necessary that you deposit with us on or before 09/25/01 funds in the amount of \$2867865.00 or acceptable securities having adequate loan value, which represents the amount due with respect to our house requirements. Due to market fluctuations this amount may be insufficient. Please feel free to contact your account representative for clarification.

In the event of your failure to do so and depending on market conditions, we may be required to sell on that date, or as soon thereafter as is practicable, sufficient securities to conform with our maintenance requirements.

Please be advised: depending upon market conditions, and the status of your account, your securities may be liquidated immediately (as stipulated in our margin agreement.)

If you have already remitted the necessary additional margin, please disregard this notice and accept our thanks for your promptness. If you haven't already met the call, please forward payment to your local account representative. Use of an overnight mail service or wire transfer is recommended. Should you have any questions regarding this matter, contact your broker.

To defray the cost of sending you this urgent communication, a service fee has been charged to your account.

Account No.: 944-37845-26

Account carried by
U.S. Clearing
A Division of Fleet Securities Inc.

U.S. Clearing
A Division of Fleet Securities Inc.
26 Broadway
New York, NY 10004-1798

September 21, 2001

ULTIMATE HOLDINGS LTD
ATTN: COLLETTE JOHNSTON
18 PARLIAMENT ST
HAMILTON HM 12
BERMUDA

Dear Client:

We must at this time request of you additional margin to adequately maintain your account with our firm. It is necessary that you deposit with us on or before 09/27/01 funds in the amount of \$1276090.00 or acceptable securities having adequate loan value, which represents the amount due with respect to our house requirements. Due to market fluctuations this amount may be insufficient. Please feel free to contact your account representative for clarification.

In the event of your failure to do so and depending on market conditions, we may be required to sell on that date, or as soon thereafter as is practicable, sufficient securities to conform with our maintenance requirements.

Please be advised: depending upon market conditions, and the status of your account, your securities may be liquidated immediately (as stipulated in our margin agreement.)

If you have already remitted the necessary additional margin, please disregard this notice and accept our thanks for your promptness. If you haven't already met the call, please forward payment to your local account representative. Use of an overnight mail service or wire transfer is recommended. Should you have any questions regarding this matter, contact your broker.

To defray the cost of sending you this urgent communication, a service fee has been charged to your account.

Account No.: 944-37845-26

Account carried by
U.S. Clearing
A Division of Fleet Securities Inc.

Exhibit G

SEP. 28. 2001 11:51 AM

NEW ACCOUNT APPLICATION NO. 8169 P. 13

Member of the New York Stock Exchange, Inc. and SIPC
88 BROADWAY
NEW YORK, N.Y. 10004-1788

744-40252-18-007

(We) would like to open a brokerage account with the introducing Broker (my Broker) to be established with U.S. Clearing (USC),
ACCOUNT INFORMATION (NOTE: ALL INFORMATION MUST BE COMPLETED) PLEASE TYPE OR PRINT


Account Name Mr. Rami EL-Badrawi		Sec. Exp. or Tax ID No. 26 781-4378	
Joint Applicant Name or Name of Minor if Custodial Account		<input type="checkbox"/> Joint Applicant <input type="checkbox"/> Minor	
Address (If P.O. BOX CUSTOMER'S HOME ADDRESS MUST ALSO BE PROVIDED) Genaxis International Corp. 500 5th Ave. New York, NY 10001		U.S. Citizen <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO	
Home Address		Date of Birth 5/23/61	
Home Telephone No. (818) 902-4305		Business Telephone No.	
Employer Genaxis International		Title Employed	
Business Address same as above		City	
Joint Applicant Employed by:		Position Yes/CEO	
Have you granted trading authorization to another party? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If Yes, Required Trading Authorization Form and provide name of agent			
Are you a director, a 10% shareholder, or a policy-making executive officer of a publicly traded company? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If yes, name company Genaxis International I (We) promise to notify you of any change.			
Are you, or anyone authorized to trade in your account, affiliated with or work for a member firm of a stock exchange or NASD? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If yes, name of firm			
Bank Reference			
Name First Union		Type	
Name		Type	
Brokerage Reference <input type="checkbox"/> Please send form to transfer my account from my current broker			
Name of Firm		Branch	
Account Type <input checked="" type="checkbox"/> CASH (Checklist Agreement on reverse side of this application) <input type="checkbox"/> MARGIN (Required Margin and Truth in Lending Agreement)			
Investment Objectives <input type="checkbox"/> Income <input checked="" type="checkbox"/> Speculation <input type="checkbox"/> Savings <input checked="" type="checkbox"/> Financial Status			
Service Instructions <input checked="" type="checkbox"/> Cash <input checked="" type="checkbox"/> Margin <input type="checkbox"/> Dividends <input checked="" type="checkbox"/> Hold <input type="checkbox"/> Sell <input type="checkbox"/> Send <input type="checkbox"/> Other			
Direct Communication Rule 14b-1(c) Under penalties of perjury, I (We) certify that the number shown above on this form is my current taxpayer identification number. Unless otherwise indicated I (We) certify that I (We) am not subject to back up withholding. Check the box if you are subject to back up withholding under the provisions of section 6059(b)(1)(C).			
I authorize U.S. Clearing to obtain a consumer report at the time of application to verify my creditworthiness and to obtain a consumer report from time to time for updates, renewals, extensions, and collection activity on any approved account. Upon my written request, U.S. Clearing will disclose to me whether it obtained a report, and if so, the name and address of the consumer-reporting agency that provided it. In the event that my account is denied, as a result of the consumer report verification, I authorize U.S. Clearing to provide to my introducing broker the reason(s) for such denial.			
BY SIGNING THIS APPLICATION, I (WE) ACKNOWLEDGE THE FOLLOWING: (1) THAT, IN ACCORDANCE WITH PARAGRAPH #8 OF THE CUSTOMER AGREEMENT, I (WE) AGREE IN ADVANCE TO ARBITRATE ANY CONTROVERSIES WHICH MAY ARISE WITH EACH OR BOTH OF YOU, AND (2) REQUEST OF A COPY OF THE CUSTOMER AGREEMENT ON THE REVERSE SIDE OF THE APPLICATION.			
Signature Rami EL-Badrawi		Signature of Joint Applicant	
FOR JOINT ACCOUNT BOTH PARTIES MUST SIGN FORM			
FOR OFFICE USE ONLY			
First Trade ACA 1 -		Date Opened	
Account No. 744-40252-18-007		Introducing Broker / Dealer	
Introducing Firm / Signature Wick		Approved By Wick	

September 20, 2001

Keith Brigley
U.S. Clearing
VIA FACSIMILE: 201-499-3043

I, Ramy El-Batrawi, U.S. Clearing account # 944-40252-18-007, cross-guarantee
all debts and transactions in Ultimate Holdings U.S. clearing account # 944-
37845-26-007.

Thank you,


Ramy El-Batrawi



Genesisintermedia, Inc. listed on NASDAQ under GENI

25 Sepulveda Blvd., Van Nuys, CA 91411-2522 • VOICE: 818.902-4100 FAX: 818.902-4101 • www.genesisintermedia.com

09/20/01 THU 14:46 [TX/RX NO 5737]

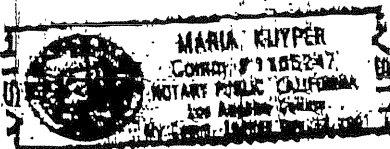
ALL-PURPOSE ACKNOWLEDGMENT

State of California

County of Los Angeles } ss.

On Sept 20, 2001 before me, MARIA KUYPER
(DATE) (Notary)
personally appeared Ramy El-Hateas
(Signature)

- ☐ personally known to me - OR - ☒ proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.

M. Kuyper
(Signature)
NOTARY PUBLIC

OPTIONAL INFORMATION

The information below is not required by law. However, it could prevent fraudulent attachment of this acknowledgment to an unauthorized document.

CAPACITY CLAIMED BY SIGNER (PRINCIPAL)

- ☒ INDIVIDUAL
☐ CORPORATE OFFICER

TITLE(S)
☐ PARTNER(S)
☐ ATTORNEY-IN-FACT
☐ TRUSTEE(S)
☐ GUARDIAN/CONSERVATOR
☐ OTHER: _____

SIGNER IS REPRESENTING:
NAME OF PERSON(S) OR ENTITY(IES)

DESCRIPTION OF ATTACHED DOCUMENT

Guarantee Letter
TITLE OR TYPE OF DOCUMENT

1
NUMBER OF PAGES

Sept 20, 2001
DATE OF DOCUMENT

OTHER

RIGHT THUMBPRINT
OF
SIGNER



Guaranty and Pledge Agreement

number 944-40252 only

FOR VALUE RECEIVED, receipt of which is hereby acknowledged, and in consideration of U.S. Clearing, a division of Fleet Securities, Inc. ("USC") continuing to extend credit and/or entering into transactions with Ultimate Holdings Ltd. ("Client") in account number 944-37845 ("Guaranteed Account"), the undersigned, Ramy El-Batrawi ("Guarantor"), hereby agrees, to the extent of any and all assets in his account at USC, to personally guarantee and promises to pay to USC when due any and all commitments, obligations, liabilities and/or losses, including costs arising from the Guaranteed Account (collectively "Obligations"), which Client at any time shall make or incur irrespective of the enforceability of any instrument evidencing such Obligations. This is an unconditional and continuing guarantee of payment and not of collection and Guarantor hereby expressly waives any demand, notice of default, any notice of the acceptance of this guarantee and any requirement of legal proceedings on USC's part.

In connection with the above guaranty, the Guarantor agrees that ^{only} all funds and/or securities in Guarantor's account number 944-40252 at USC may be used by USC as collateral security ("Collateral"), to carry the Guaranteed Account or to pay any deficit therein. Guarantor herewith agrees that USC shall have a lien on and a continuing security interest in the Collateral, in whatever form now or hereafter held by USC and such assets at USC will be retained for the purpose of securing his performance under this agreement. ~~The assertion or enforcement by USC of any lien hereby shall not release Guarantor or otherwise affect in any manner any liability hereunder.~~

This personal Guaranty and Pledge Agreement ("Agreement") is in addition to and in no way limits or restricts any rights which USC may have under any other agreement between it and Ultimate Holdings Ltd or the undersigned. This is a continuing agreement, governed by the laws of the State of New York, which shall remain in full force and effect and be binding upon the Guarantor until written notice agreeing to its revocation shall actually be received by the Guarantor, such notice to bear the signature of the then current Chief Executive Officer of USC. Death of the Guarantor shall not terminate liability hereunder until receipt by USC of written notice to the Director of Compliance at USC, 26 Broadway, New York, N.Y. 10004-1798, of such death and the estate, heirs, personal representatives or successors of Guarantor shall remain liable for all obligations incurred by Guarantor prior to his death pursuant to this Agreement.

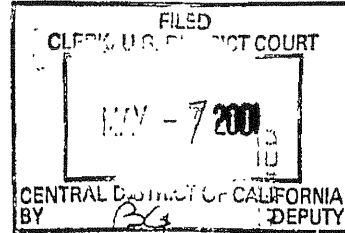
Any dispute between USC and Guarantor arising out of this Agreement shall be settled and resolved by arbitration in New York, under the rules of the New York Stock Exchange, Inc.

Name of Guarantor

9/26/07
Date

SS
Ramy El-Batrawi

Exhibit H



Send

UNITED STATES DISTRICT COURT
CENTRAL DISTRICT OF CALIFORNIA

SECURITIES AND EXCHANGE
COMMISSION

PLAINTIFF(S)

v.

RAMY Y EL-BATRAWI

DEFENDANT(S).

CASE NUMBER

CV 06-2247 CAS (VBKx)

DEFAULT BY CLERK
F.R.Civ.P. 55(a)

It appearing from the records in the above-entitled action that summons has been served upon the defendant(s) named below, and it further appearing from the affidavit of counsel for Plaintiff, and other evidence as required by F.R.Civ.P. 55(a), that each of the below defendants have failed to plead or otherwise defend in said action as directed in said Summons and as provided in the Federal Rules of Civil Procedure:

Now, therefore, on request of counsel, the DEFAULT of each of the following named defendant(s) is hereby entered:

ULTIMATE HOLDINGS LTD

ADNAN M KHASHOGGI

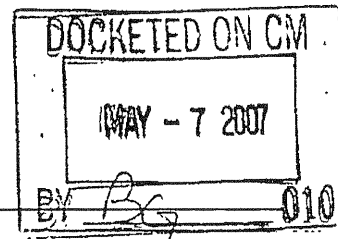
Clerk, U. S. District Court

5/7/07

Date

By B Gray

Deputy Clerk



(61)